

Calendar Year 2016 Federal Tax Table and Other Payroll Limits

Social Security Earnings	\$118,500.00	<i>(maximum earnings that are taxed for SS)</i>
Social Security Employee Rate	6.20%	
Social Security Tax Maximum	\$7,347.00	<i>(tax rate applied to earnings maximum)</i>

Medicare Earnings	\$0.00	<i>(all earnings are subject to Medi)</i>
Medicare Employee Rate	1.45% up to \$200,000 2.35% amts over \$200,000	
Meidcare Tax Maximum	\$0.00	

401(k) Limit	\$18,000.00	
401(k) Catchup Limit	\$6,000.00	
401(k) Base Salary	\$265,000.00	
457(b) Limit	\$18,000.00	
457(b) Catchup Limit	\$36,000.00	<i>(varies per person based on individual's information)</i>
Medical FSA Limit	\$2,550.00	
Dependent Care FSA Limit	\$5,000.00	
Federal Tpass Subsidy Limit	\$255.00	
Mass Tpass Subsidy Limit	\$130.00	

Annual Exemption Value	\$4,050.00	<i>(for calculating federal tax withholding)</i>
NRA Additional Amount	\$2,250.00	<i>(for calculating federal tax withholding)</i>
Section 911 Excluded Amount	\$101,300.00	<i>(\$8441.67/month is excluded from fed tax calc)</i>

2016 Federal Income Tax Tables for Annual Percentage Method Withholding

TABLE 7—ANNUAL Payroll Period

(a) SINGLE person (including head of household)—				(b) MARRIED person—			
If the amount of wages (after subtracting withholding allowances) is:		The amount of income tax to withhold is:		If the amount of wages (after subtracting withholding allowances) is:		The amount of income tax to withhold is:	
Not over \$2,250	.....	\$0		Not over \$8,550	.....	\$0	
Over—	But not over—		of excess over—	Over—	But not over—		of excess over—
\$2,250	—\$11,525	\$0.00 plus 10%	—\$2,250	\$8,550	—\$27,100	\$0.00 plus 10%	—\$8,550
\$11,525	—\$39,900	\$927.50 plus 15%	—\$11,525	\$27,100	—\$83,850	\$1,855.00 plus 15%	—\$27,100
\$39,900	—\$93,400	\$5,183.75 plus 25%	—\$39,900	\$83,850	—\$160,450	\$10,367.50 plus 25%	—\$83,850
\$93,400	—\$192,400	\$18,558.75 plus 28%	—\$93,400	\$160,450	—\$240,000	\$29,517.50 plus 28%	—\$160,450
\$192,400	—\$415,600	\$46,278.75 plus 33%	—\$192,400	\$240,000	—\$421,900	\$51,791.50 plus 33%	—\$240,000
\$415,600	—\$417,300	\$119,934.75 plus 35%	—\$415,600	\$421,900	—\$475,500	\$111,818.50 plus 35%	—\$421,900
\$417,300	.....	\$120,529.75 plus 39.6%	—\$417,300	\$475,500	.....	\$130,578.50 plus 39.6%	—\$475,500